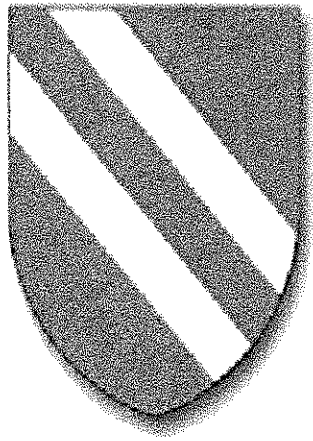




L-İmsida Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2026 (Quarter 3)

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Overview and Summary

Msida Local Council is presenting its Quarterly Financial Report for the period January till end of September 2026. Recurrent expenditure is related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act.

The Council successfully ended the period with a positive indicator of 49% of it's annual government allocation. In acquiring this objective, the Council will keep an eye on its spending and avoid anything which is not in line with the Budget and the Business Plan.

Charles Selvaggi
Mayor

Josette Micallef
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2026 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
Funds received from Central Government (1)	534,523	723,863	-	723,863
Income raised from Bye-Laws (2)	99,907	72,710	(17,290)	90,000
Income raised from LES (3)	26,998	7,000	(8,075)	15,075
Investment Income (4)	-	-	-	-
Other Income (5)	16,203	37,086	(25,242)	62,327
TOTAL	677,631	840,659	(50,607)	891,265
Expenditure				
Personal Emoluments (6)	193,821	305,617	-	305,617
Operations and Maintenance (7)	189,490	272,676	(22,704)	295,380
Administration (8)	63,183	84,160	(500)	84,660
Finance Cost (9)	1,308	1,744	-	1,744
Other Expenditure (10)	32,236	126,409	-	126,409
TOTAL	480,038	790,606	(23,204)	813,810
Surplus / Deficit	197,593	50,052	(27,403)	77,455

Statement of Financial Position as at end of September 2026 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
Non-current Assets				
Property, Plant and Equipment (17)	322,553	352,826		352,826
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	30,751	68,000	-	68,000
Cash and Cash Equivalents (13)	927,454	734,250	-	734,250
Total Current Assets	958,205	802,250	-	802,250
Current Liabilities				
Payables (14)	623,085	727,395	-	727,395
Total Current Liabilities	623,085	727,395	-	727,395
Net Current Assets	335,120	74,855	-	74,855
Non-current liabilities (15)	2,381	-	-	-
Net Assets	655,292	427,681	-	427,681
Reserves				
Retained Funds	655,292	427,681	-	427,681

Financial Situation Indicator

DESCRIPTION				
Current Assets	958,205	802,250	-	802,250
Current Liabilities	623,085	727,395	-	727,395
Working Capital	335,120	74,855	-	74,855
Government Allocation	688,863	688,863	-	688,863
FSI	49 %	11 %		11 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	197,593	50,052	(27,403)	77,455
Adjustments for:				
Depreciation	32,236	126,409	-	126,409
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	21,558			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Cash generated from operations	251,386	176,461	(27,403)	203,864
Interest paid				-
<i>Net cash from operating activities</i>	251,386	176,461	(27,403)	203,864
Cash flows from investing activities				
Purchase of property, plant & equipment	(6,138)	(93,211)		(93,211)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(6,138)	(93,211)	-	(93,211)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	245,249	83,250	(27,403)	110,653
Cash & cash equivalents at beginning of year	682,205	700,000	17,795	682,205
Cash & cash equivalents at end of Quarter	927,454	783,250	(9,608)	792,858

Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	516,647	688,863		688,863
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	17,876	35,000		35,000
	534,523	723,863	-	723,863
2 Income raised from Bye-Laws				
0021-0025 Community Services	16,000			-
0026-0035 Income from Permits	83,907	72,710	(17,290)	90,000
	99,907	72,710	(17,290)	90,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	4,170	7,000	500	6,500
0038-0055 Contraventions	22,828		(8,575)	8,575
	26,998	7,000	(8,075)	15,075
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governmet Securities				-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information	5,000		(5,000)	5,000
0070-0075 EU funds	10,541		(19,242)	19,242
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	220	17,086		17,086
0120-0129 General Income	442	20,000	(1,000)	21,000
	16,203	37,086	(25,242)	62,327
Total	677,631	840,659	(50,607)	891,265

Detailed Expenditure

DESCRIPTION

6 i)

Personal Emoluments

1100	Mayor's Allowance
1200	Employees' Salaries & Wages
1300	Bonuses
1400	Income Supplements
1500	Social Security Contributions
1600	Allowances
1700	Overtime

Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
€	€	€	€
12,649	16,865		16,865
126,348	209,006	1,374	207,632
14,616	27,165		27,165
1,426	-	(1,374)	1,374
11,397	18,481		18,481
23,700	31,600		31,600
3,685	2,500		2,500
193,821	305,617	-	305,617

DESCRIPTION

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Operations and Maintenance

2100-2149	Public Utilities
2200-2259	Public Materials & Supplies
2300-2399	Repairs & upkeep
2400-2449	Rent
3010	Street Lightning
3020	Lease of Equipment
3030	Insurance
3035	Bank Charges
3038	Penalties
3041	Refuse Collection
3042	Bulky Refuse Collection
3043	Bins on wheels
3045	Bring in sites
3051	Road & Street Cleaning
3052	Cleaning & Maintenance of Non-Urban Areas
3053	Cleaning of Public Conveniences
3055	Cleaning of Council Premises
3040	Waste Disposal
3060	Cleaning & Maintenance of Parks & Gardens
3061	Cleaning & Maintenance of Soft Areas
3062	Cleaning & Maintenance of Beaches & CA
3063	Cleaning & Maintenance of Country Non-Urban
6064	Other Contractual Services
3070-3090	Consultation Fees
3100-3139	Contract & Project Management
3300-3379	Hospitality
3380-3389	Community
3390-3394	Donations
3600-3694	Local Enforcement Expenses
3700-3799	EU Projects
3800-3899	Twinning
	Security Services

€	€	€	€
4,085	11,642		11,642
2,741	5,000		5,000
26,389	37,669		37,669
229	2,016		2,016
3,403	37,000		37,000
1,396	120		120
5,313	8,136		8,136
1,153	1,150		1,150
	-		-
	-		-
15,558	23,000		23,000
797	-	(1,062)	1,062
	-		-
60,000	82,000		82,000
	-		-
7,505	-	(30,019)	30,019
	-		-
	-		-
9,747	17,492		17,492
	-		-
	-		-
	-		-
2,224	18,066	30,019	(11,954)
	-		-
10,994	15,000		15,000
1,035	1,000		1,000
13,649	11,400		11,400
	-		-
3,641	1,285	(2,400)	3,685
19,242	-	(19,242)	19,242
	-		-
389	700		700
189,490	272,676	(22,704)	295,380

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Administration

2150-2199	Office Utilities
2260-2299	Office Materials & Supplies
2450-2499	Office Rent
2500-2599	National & International Memberships
2600-2699	Office Services
2700-2799	Transport
2800-2899	Travel
2900-2999	Information Services
3050	Office Cleaning
3410-3199	Professional Services
3200-3299	Training
3345	Office Hospitality
3400-3499	Incidental Expenses

5,636	4,800		4,800
347	2,100		2,100
	-		-
1,930	500	(500)	1,000
7,080	7,545		7,545
17,141	30,096		30,096
898	2,000		2,000
4,448	3,600		3,600
3,565	5,900		5,900
20,646	23,819		23,819
	700		700
1,493	3,000		3,000
	100		100
	-		-
63,183	84,160	(500)	84,660

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Finance Costs

3036	Interest on Bank Loan
	Interest on Lease Payments

			-
1,308	1,744		1,744
1,308	1,744	-	1,744

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2026	32,236	126,409		126,409
Depreciation released on disposal	-			-
	32,236	126,409	-	126,409
Total	480,038	790,606	(23,204)	813,810
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	19,738	30,000		30,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	11,013	38,000		38,000
	30,751	68,000	-	68,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	927,454	734,250		734,250
	927,454	734,250	-	734,250
14 Payables				
4000 Payables	70,765	30,000		30,000
4100 Accruals	52,415	85,000		85,000
4150 Deferred Income	57,789	170,395		170,395
Short-term Borrowings				-
Advance Payment	442,115	442,000		442,000
	623,085	727,395	-	727,395
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Lease Liability & Deferred Income - Non Current	2,381			-
	2,381	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION	€	€	€
Recurrent and Capital			
	-	-	-
Long Term Loans			
	-	-	-
Others			
	-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office & Computer Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Building	Street Signs, Mirrors & Lights	Total
	8%	20%	10%	10%	0%	20%	25%	3%		
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2026	95,291	59,738	181,291	2,248,674	20,417	3,336	74,031	476,524	49,202	3,208,504
Additions		1,988				750	2,177	1,223		6,138
Disposals										-
As at end of September 2026	95,291	61,726	181,291	2,248,674	20,417	4,086	76,208	477,747	49,202	3,214,642
Grants/ other reimbursements										
As at 1st January 2026	38,411	4,631	85,370	1,417,985	6,690		50,000			1,603,087
Additions										-
As at end of September 2026	38,411	4,631	85,370	1,417,985	6,690	-	50,000	-	-	1,603,087
Accumulated Depreciation										
As at 1st January 2026	46,371	52,453	95,921	727,248	-	2,987	18,945	263,639	49,202	1,256,766
Charge for the period	1,150	696	-	15,068		267	1,526	13,529		32,236
Released on disposal										-
As at end of September 2026	47,521	53,149	95,921	742,316	-	3,254	20,471	277,168	49,202	1,289,002
NBV	9,359	3,946	-	88,373	13,727	832	5,738	200,579	-	322,553
As at end of September 2026										