

Statement of Income and Expenditure
1st January till End of March 2024 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Income				
Funds received from Central Government (1)	201,308	821,230	-	821,230
Income raised from Bye-Laws (2)	17,349	72,710	-	72,710
Income raised from LES (3)	830	10,400	-	10,400
Investment Income (4)	-	-	-	-
Other Income (5)	169	22,860	-	22,860
TOTAL	219,656	927,200	-	927,200
Expenditure				
Personal Emoluments (6)	64,563	227,604	-	227,604
Operations and Maintenance (7)	147,561	576,897	-	576,897
Administration (8)	10,732	74,938	-	74,938
Finance Cost (9)	-	1,744	-	1,744
Other Expenditure (10)	11,511	46,018	-	46,018
TOTAL	234,367	927,200	-	927,200
Surplus / Deficit	(14,711)	(0)	-	(0)

Statement of Financial Position as at end of March 2024 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Non-current Assets				
Property, Plant and Equipment (17)	433,828	537,670		537,670
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	76,860	175,000	-	175,000
Cash and Cash Equivalents (13)	521,337	80,275	-	80,275
Total Current Assets	598,196	255,275	-	255,275
Current Liabilities				
Payables (14)	170,851	238,063	-	238,063
Total Current Liabilities	170,851	238,063	-	238,063
Net Current Assets	427,345	17,212	-	17,212
Non-current liabilities (15)	444,473	-	-	-
Net Assets	416,700	554,882	-	554,882
Reserves				
Retained Funds	416,700	554,882	-	554,882

Financial Situation Indicator

DESCRIPTION					
Current Assets		598,196	255,275	-	255,275
Current Liabilities		170,851	238,063	-	238,063
Working Capital		427,345	17,212	-	17,212
Government Allocation		701,406	701,406	-	701,406
FSI		61 %	2 %		2 %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(14,711)	(0)	-	(0)
Adjustments for:				
Depreciation	11,511	46,018	-	46,018
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(5,855)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(9,055)	46,018	-	46,018
Interest paid				-
<i>Net cash from operating activities</i>	(9,055)	46,018	-	46,018
Cash flows from investing activities				
Purchase of property, plant & equipment	(3,784)	(102,388)		(102,388)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(3,784)	(102,388)	-	(102,388)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments		(2,956)		(2,956)
<i>Net cash from financing activities</i>	-	(2,956)	-	(2,956)
Net increase/(decrease) in cash & cash equivalents	(12,839)	(59,326)	-	(59,326)
Cash & cash equivalents at beginning of year	534,176	701,406		701,406
Cash & cash equivalents at end of Quarter	521,337	642,080	-	642,080

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	201,308	805,230		805,230
0002-0004 In terms of section 58 CAP 363		16,000		16,000
0005-0019 Other income				-
	201,308	821,230	-	821,230
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	17,349	72,710		72,710
	17,349	72,710	-	72,710
3 Local Enforcement Income				
0037 Commission from Regional Committees	749	10,400		10,400
0038-0055 Contraventions	81			-
	830	10,400	-	10,400
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		2,860		2,860
0120-0129 General Income	169	20,000		20,000
	169	22,860	-	22,860
Total	219,656	927,200	-	927,200

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	4,091	16,263		16,263
	1200 Employees' Salaries & Wages	38,364	155,863		155,863
	1300 Bonuses	12,454	16,013		16,013
	1400 Income Supplements		-		-
	1500 Social Security Contributions	3,516	14,365		14,365
	1600 Allowances	5,650	22,600		22,600
	1700 Overtime	487	2,500		2,500
		64,563	227,604	-	227,604
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	841	11,342		11,342
	2200-2259 Public Materials & Supplies	1,978	5,250		5,250
	2300-2399 Repairs & upkeep	43,373	10,250		10,250
	2400-2449 Rent		1,900		1,900
	3010 Street Lightning	269	24,900		24,900
	3020 Lease of Equipment		120		120
	3030 Insurance		6,613		6,613
	3035 Bank Charges	299	1,000		1,000
	3038 Penalties		-		-
	3041 Refuse Collection	25,809	94,000		94,000
	3042 Bulky Refuse Collection	3,765	50,000		50,000
	3043 Bins on wheels	-	-		-
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	12,791	101,000		101,000
	3052 Cleaning & Maintenance of Non-Urban Areas		-		-
	3053 Cleaning of Public Conveniences	2,195	14,000		14,000
	3055 Cleaning of Council Premises		-		-
	3040 Waste Disposal	38,402	142,537		142,537
	3060 Cleaning & Maintenance of Parks & Gardens	6,611	60,000		60,000
	3061 Cleaning & Maintenance of Soft Areas		-		-
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services		3,200		3,200
	3070-3090 Consultation Fees		-		-
	3100-3139 Contract & Project Management	2,148	37,000		37,000
	3300-3379 Hospitality	2,858	2,500		2,500
	3380-3389 Community	5,900	8,500		8,500
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	110	1,285		1,285
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
	Security Services	212	1,500		1,500
		147,561	576,897	-	576,897
8	Administration				
	2150-2199 Office Utilities	926	4,800		4,800
	2260-2299 Office Materials & Supplies		2,500		2,500
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships	-	500		500
	2600-2699 Office Services	1,041	8,045		8,045
	2700-2799 Transport	4,257	22,400		22,400
	2800-2899 Travel	73	1,000		1,000
	2900-2999 Information Services	1,545	2,800		2,800
	3050 Office Cleaning	1,766	11,655		11,655
	3410-3199 Professional Services	413	17,487		17,487
	3200-3299 Training		700		700
	3345 Office Hospitality	541	3,000		3,000
	3400-3499 Incidental Expenses	170	50		50
		10,732	74,938	-	74,938
9	Finance Costs				

3036 Interest on Bank Loan				-
Interest on Lease Payments		1,744		1,744
	-	1,744	-	1,744

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2024	11,511	46,018		46,018
Depreciation	11,511	46,018	-	46,018
Total	234,367	927,200	-	927,200
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	28,182	140,000		140,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	48,678	35,000		35,000
	76,860	175,000	-	175,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	521,337	80,275		80,275
	521,337	80,275	-	80,275
14 Payables				
4000 Payables	57,407	203,063		203,063
4100 Accruals	40,930	35,000		35,000
4150 Deferred Income	20,460			-
Short-term Borrowings				-
	52,054			-
	170,851	238,063	-	238,063
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Lease Liability & Deferred Income - Non Current	444,473			-
	444,473	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

Reserve Fund for future projects - Cashflow control
Reserve Fund for Local Council Building Development

201,308		
275,000		
476,308	-	-

Long Term Loans

-	-	-

Others

-	-	-