



**Msida
Local Council**

**Annual Budget
For
Financial Year
2024**

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Overview and Summary

L-Imnsida Local Council 2024 Budget Overview.

The allocation for 2024 is €805,230 and together with other income will substantially help to cover the increasing demand on administrative and operational expenses for the services provided by the L-Imnsida Local Council.

The local population statistic last updated and presented on 1st January 2023 was 14,809 and comprises local Maltese nationals as well as foreigners that choose to work in Malta and reside in Msida. This trend is expected to continue with the constant increasing construction and development of apartments for sale or rent.

The Estimates presented provide for the normal daily administrative running of the Local Council and the Contracted services like Bulky waste collection, Street light maintenance, Parks and gardens or other Contracts. During 2023 a new street cleaning contract has commenced and provides for an increased weekly sweeping schedule (from two to three) days per street and an increase in service personnel (from three to five) street sweepers.

Moreover, the Local Council will seek more participation through Central Government and other schemes that may take effect from time to time. In 2023 the Local Council has continued with the implementation of the work plan presented during 2019 which includes several initiatives that will be part financed through additional funds from schemes and / or by Local Council funds.

Throughout 2023 the Local Council has continued to add or change traffic signage where necessary to improve road safety. Moreover, the increasing traffic flow situation demands continuous consultation to submit applications with the competent authorities to change or install several traffic calming measures. This process will continue throughout 2024.

The estimates include provision for the replacement where necessary of street lighting, new installation or replacement of waste and dog bins. New installation or replacement of street furniture, and commitment to improve the public spaces through applicable funds made available by the central government schemes or through direct intervention by the responsible authorities.

Throughout 2023 the Local Council pursued with the work plan to address diverse repairs required to maintain pavements comprising 7,846 sq. metre within 19 streets. Likewise, it continued to seek and benefit from opportunities to promote and improve on Education, Sports, Culture, Integration as well as social activities complimented with other initiatives that may increase or improve the existing facilities.

Throughout 2023 the Local Council has continued with the planning for the extension of the administrative building to provide added operational facilities and services to the increasing population. Throughout 2024 the Local Council will pursue with these plans to initiate phase one that will lead to the tendering stage and the other phases to commence the development project.

Signed 16th January 2024.

Margaret Baldacchino Cefai

Alan Vella

Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	780,078	827,325	821,230	41,152	(6,095)
Income raised from Bye-Laws (2)	60,000	60,926	72,710	12,710	11,784
Income raised from LES (3)	9,000	12,527	10,400	1,400	(2,127)
Investment Income (4)	-	-	-	-	-
Other Income (5)	27,880	22,203	22,860	(5,020)	657
TOTAL	876,958	922,981	927,200	50,242	4,219
Expenditure					
Personal Emoluments (6)	221,202	204,015	227,604	6,402	23,589
Operations and Maintenance (7)	543,186	572,657	576,897	33,712	4,240
Administration (8)	60,348	44,242	74,938	14,589	30,695
Finance Cost (9)	1,744	1,744	1,744	-	(0)
Other Expenditure (10)	67,693	75,391	46,018	(21,675)	(29,373)
TOTAL	894,173	898,048	927,200	33,027	29,152
Surplus / Deficit	(17,215)	24,933	0	17,215	(24,933)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	419,245	481,300	537,670	118,425	56,370
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	155,000	239,629	175,000	20,000	(64,629)
Cash and Cash Equivalents (13)	542,327	139,601	80,275	(462,052)	(59,326)
Total Current Assets	697,327	379,231	255,275	(442,052)	(123,955)
Current Liabilities (14)					
Payables	292,996	257,869	238,063	(54,933)	(19,806)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	292,996	257,869	238,063	(54,933)	(19,806)
Net Current Assets	404,331	121,362	17,212	(387,119)	(104,149)
Non-current liabilities (15)					
	-	47,780	-	-	(47,780)
Net Assets	823,576	554,882	554,882	(268,694)	0
Reserves					
Retained Funds	823,576	554,882	554,882	(268,694)	0

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	697,327	379,231	255,275
Current Liabilities	292,996	257,869	238,063
Total Long Term Liabilities	-	47,780	-
Commitments approved by Ministry	-	47,780	-
	404,331	121,362	17,212
Government Allocation	780,078	827,325	821,230
FSI	51.83%	14.67%	2.10%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	205,308	205,308	205,308	205,308	821,230
Cash flows from Bye-Laws & L.N fees	18,178	18,178	18,178	18,178	72,710
Local Enforcement cash flows	2,600	2,600	2,600	2,600	10,400
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	5,120	5,120	5,120	5,000	20,360
TOTAL Inflows	231,205	231,205	231,205	231,085	924,700
Cash Outflows					
Personal Emoluments	56,901	56,901	56,901	56,901	227,604
Operations & Maintenance	144,224	144,224	144,224	144,224	576,897
Administration	18,734	18,734	18,734	18,734	74,938
Finance	550	550	550	550	2,200
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	25,597	25,597	25,597	25,597	102,388
Special programmes	-	-	-	-	-
	25,597	25,597	25,597	25,597	102,388
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	246,006	246,006	246,006	246,006	984,026
SURPLUS / (DEFICIT)	(14,801)	(14,801)	(14,801)	(14,921)	(59,326)
Brought forward (Bank /Cash Bal.)	139,601	124,800	109,998	95,197	139,601
Carry forward	124,800	109,998	95,197	80,275	80,275

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2023	ACTUAL Jan-Sept 2023	FORECAST Oct-Dec 2023	TOTAL Jan-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	711,104	526,053	175,351	701,404	805,230	94,126	103,826
0002-0004 In terms of section 58 CAP 363	4,500		-	-	16,000	11,500	16,000
0005-0019 Other Income	64,474	68,597	57,324	125,921	-	(64,474)	(125,921)
	780,078	594,650	232,675	827,325	821,230	41,152	(6,095)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	60,000	43,387	17,539	60,926	72,710	12,710	11,784
	60,000	43,387	17,539	60,926	72,710	12,710	11,784
3 Local Enforcement Income							
0037 Commission from Regional Committees	9,000	6,783	2,068	8,851	10,400	1,400	1,549
0038-0055 Contraventions	-	2,013	1,663	3,676	-	-	(3,676)
	9,000	8,796	3,731	12,527	10,400	1,400	(2,127)
4 Investment Income							
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships			-	-	-	-	-
0066-0069 Documents & Information		-	-	-	-	-	-
0070-0075 EU Funds			-	-	-	-	-
0076-0080 Twinning			-	-	-	-	-
0081-0089 Insurance Claims		-	-	-	-	-	-
0100-0109 Donations			-	-	-	-	-
0110-0119 Contributions	7,880		2,203	2,203	2,860	(5,020)	657
0120-0129 General Income	20,000	18,221	1,779	20,000	20,000	-	-
	27,880	18,221	3,982	22,203	22,860	(5,020)	657
Total	876,958	665,053	257,928	922,981	927,200	50,242	4,219

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	16,003	11,637	3,879	15,516	16,263	260	747
1200 Employees' Salaries & Wages	150,628	104,349	34,783	139,132	155,863	5,234	16,731
1300 Bonuses	15,604	9,619	3,206	12,826	16,013	409	3,187
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	13,867	8,536	2,845	11,381	14,365	498	2,984
1600 Allowances	22,600	16,950	5,650	22,600	22,600	-	0
1700 Overtime	2,500	1,920	640	2,560	2,500	-	(60)
	221,202	153,011	51,004	204,015	227,604	6,402	23,589
7 Operations and Maintenance							
2100-2149 Public Utilities	10,578	5,032	1,677	6,709	11,342	764	4,633
2200-2259 Public Materials & Supplies	7,000	458	153	611	5,250	(1,750)	4,639
2300-2399 Repairs & Upkeep	39,500	30,075	10,025	40,100	10,250	(29,250)	(29,850)
2400-2449 Rent	23,754	87	29	116	1,900	(21,854)	1,784
3010 Street Lighting	28,500	18,564	6,188	24,752	24,900	(3,600)	148
3020 Lease of Equipment	120	-	-	-	120	-	120
3030 Insurance	9,201	3,508	1,169	4,677	6,613	(2,588)	1,936
3035 Bank Charges	1,440	291	97	388	1,000	(440)	612
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	74,000	52,279	17,426	69,705	142,537	68,537	72,832
3041 Refuse Collection	106,383	171,649	57,216	228,865	94,000	(12,383)	(134,865)
3042 Bulky Refuse Collection	31,200	19,584	6,528	26,112	50,000	18,800	23,888
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	106,820	35,424	11,808	47,232	101,000	(5,820)	53,768
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	10,000	6,531	2,177	8,708	14,000	4,000	5,292
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	53,800	40,371	13,457	53,828	60,000	6,200	6,172
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	4,803	6,443	2,148	8,590	3,200	(1,603)	(5,390)
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	12,886	9,664	3,221	12,886	37,000	24,114	24,114
3300-3379 Hospitality	4,500	8,373	2,791	11,164	2,500	(2,000)	(8,664)
3380-3389 Community	16,200	18,563	6,188	24,751	8,500	(7,700)	(16,251)
3600-3694 Local Enforcement Expenses	1,000	863	288	1,151	1,285	285	134
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Security Services	1,500	1,734	578	2,312	1,500	-	(812)
	543,186	429,492	143,164	572,657	576,897	33,712	4,240

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	4,800	2,465	822	3,287	4,800	-	1,513
2260-2299 Office Materials & Supplies	100	337	112	449	2,500	2,400	2,051
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	300	970	323	1,294	500	200	(794)
2600-2699 Office Services	11,390	2,455	818	3,274	8,045	(3,345)	4,771
2700-2799 Transport	4,700	1,711	570	2,281	22,400	17,700	20,119
2800-2899 Travel	3,600	532	177	709	1,000	(2,600)	291
2900-2999 Information Services	2,600	2,947	982	3,930	2,800	200	(1,130)
3050 Office Cleaning	10,596	8,074	2,691	10,765	11,655	1,060	890
3140-3199 Professional Services	18,263	11,402	3,801	15,203	17,487	(776)	2,285
3200-3299 Training	700	91	30	121	700	-	579
3345 Office Hospitality	3,000	1,788	596	2,384	3,000	-	616
3400-3499 Incidental Expenses	300	409	136	546	50	(250)	(496)
	-	-	-	-	-	-	-
	60,348	33,182	11,061	44,242	74,938	14,589	30,695
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Right of use of asset interest	1,744	-	1,744	1,744	1,744	-	(0)
	-	-	-	-	-	-	-
	1,744	-	1,744	1,744	1,744	-	(0)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	67,693	56,543	18,848	75,391	46,018	(21,675)	(29,373)
	67,693	56,543	18,848	75,391	46,018	(21,675)	(29,373)
Total	894,173	672,228	225,820	898,048	927,200	33,027	29,152

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2023	30-Sep	30 Sep-31 Dec	31-Dec	2024		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	140,000	55,577	50,000	105,577	140,000	-	34,423
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	15,000	54,796		54,796	35,000	20,000	(19,796)
Advance payment		79,256		79,256		-	(79,256)
	155,000	189,629	50,000	239,629	175,000	20,000	(64,629)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	542,327	260,601	(121,000)	139,601	80,275	(462,052)	(59,326)
	542,327	260,601	(121,000)	139,601	80,275	(462,052)	(59,326)
14 Payables							
4000 Payables	257,996	158,706	11,294	170,000	203,063	(54,933)	33,063
4100 Accruals	35,000	64,242	(20,000)	44,242	35,000	-	(9,242)
4150 Deferred Income	-	5,000	-	5,000	-	-	(5,000)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Advance payment	-	38,627	-	38,627	-	-	(38,627)
	292,996	266,575	(8,706)	257,869	238,063	(54,933)	(19,806)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	47,780	-	47,780	-	-	(47,780)
	-	47,780	-	47,780	-	-	(47,780)

16 Depreciation of Property, Plant and Equipment

Asset		Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Building	Street Signs, Mirrors & Lights	Total
% of depreciation		8%	20%	10%	10%	0%	20%	25%	3%		
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January 2024		94,227	56,826	251,261	2,159,669	20,417	3,175	74,032	531,060	51,284	3,241,951
Additions		-	-	970,788	-	-	-	-	939,280	-	1,910,068
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December 2024		94,227	56,826	1,222,049	2,159,669	20,417	3,175	74,032	1,470,340	51,284	5,152,019
Grants/ other reimbursements											
As at 01 January 2024		38,411	4,631	82,887	1,333,675	6,690	-	42,480	-	-	1,508,774
Additions		-	-	868,401	-	-	-	-	939,280	-	1,807,681
As at 31 December 2024		38,411	4,631	951,288	1,333,675	6,690	-	42,480	939,280	-	3,316,455
Accumulated Depreciation											
As at 01 January 2024		42,002	49,370	165,107	692,411	-	2,222	14,368	235,113	51,284	1,251,877
Charge for the year		2,400	2,825	5,655	18,103	-	399	7,888	8,749	-	46,018
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December 2024		44,402	52,195	170,762	710,514	-	2,621	22,256	243,862	51,284	1,297,895
Budgeted NBV 31 Dec 2023		11,430	2,644	8,027	99,916	13,727	1,252	0	282,249	0	419,245
Forecasted NBV 1 Jan 2024		13,814	2,825	3,267	133,583	13,727	953	17,184	295,947	-	481,300
Budgeted NBV 31 Dec 2024		11,414	-	100,000	115,480	13,727	554	9,296	287,198	-	537,670