



**Msida  
Local Council**

**Business Plan  
for the  
Period  
2022 - 2026**

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## Overview and Summary

### L-Imsida Local Council 2022 Budget Overview.

The allocation for 2022 is €701,406.00 and together with other income will substantially help to cover the increasing demand on administrative and operational expenses for the services provided by the L -Imsida Local Council.

The estimated local population which in January 2015 was 9,413 to 15,566 in January 2021 and includes local Maltese nationals as well as an ever-increasing number of foreigners that choose to work in Malta and reside in Msida. This trend is expected to continue with the constant increasing construction and development of apartments for sale or rent.

The Estimates presented provide for the normal daily administrative running of the Local Council and the Contracted services like Bulky and Waste collection services, street sweeping, Street light maintenance, Parks and gardens and other contracts.

Moreover, the Local Council will seek more participation through Central Government and other schemes that may take effect from time to time. In 2021 the Local Council has continued with the implementation of the work plan presented during 2019 which includes a number of initiatives that will be part financed through additional funds from schemes and / or by Local Council funds.

Throughout 2021 the Local Council has continued to add or change traffic signage where necessary in order to improve road safety. Moreover, the increasing traffic flow situation demands continuous consultation to submit applications with the competent authorities to change or install a number of traffic calming measures. This process will continue throughout 2022.

Apart from road and pavement repairs the Local Council plans to carry out more improvement works and accessibility in the main public areas and some playing field equipment will also be replaced in Swatar to provide safer play areas and more facilities to encourage the public to remain active. Also, the estimates include provision for the replacement where necessary of street lighting, new installation or replacement of waste and dog bins. New installation or replacement of street furniture, Installation of new bike racks and commitment to improve the public spaces through applicable funds made available by the central government schemes or through direct intervention by the responsible authorities.

Due to the pandemic restrictions that persisted throughout 2021, the Local Council had to limit or interrupt a number of activities. However, the Local Council will continue to promote, increase and improve on Education, Sports, Culture, Integration and Social activities complimented with other initiatives that may increase or improve the existing facilities.

The previous year's Local Council budget has continued to carefully plan and put on the side a reserve fund required to manage the extension of the administrative building in order to provide added operational facilities and services to the increasing population. Throughout 2022 the Local Council will pursue with these plans to

Signed 18th January 2022

Margaret Baldachino Cefai

Mayor

Signed 18th January 2022

Alan Vella

Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>Income</b>						
Funds received from Central Government (1)	772,380	779,394	786,478	793,633	800,860	<b>3,932,746</b>
Income raised from Bye-Laws (2)	54,200	54,742	54,689	54,842	55,801	<b>274,274</b>
Income raised from LES (3)	10,400	10,400	10,400	10,400	10,400	<b>52,000</b>
Investment Income (4)	-	-	-	-	-	<b>-</b>
Other Income (5)	20,360	20,360	20,360	20,360	20,360	<b>101,800</b>
<b>TOTAL</b>	<b>857,340</b>	<b>864,896</b>	<b>871,928</b>	<b>879,236</b>	<b>887,421</b>	<b>4,360,820</b>
<b>Expenditure</b>						
Personal Emoluments (6)	196,152	197,868	199,600	201,350	203,118	<b>998,088</b>
Operations and Maintenance (7)	499,133	499,617	518,039	541,457	551,128	<b>2,609,374</b>
Administration (8)	59,048	56,416	56,787	57,162	57,541	<b>286,955</b>
Finance Cost (9)	-	-	-	-	-	<b>-</b>
Other Expenditure (10)	84,427	78,490	65,436	47,638	43,638	<b>319,627</b>
<b>TOTAL</b>	<b>838,760</b>	<b>832,390</b>	<b>839,862</b>	<b>847,607</b>	<b>855,424</b>	<b>4,214,044</b>
<b>Surplus / Deficit</b>	<b>18,580</b>	<b>32,506</b>	<b>32,065</b>	<b>31,629</b>	<b>31,996</b>	<b>146,776</b>

## Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>Non-current Assets</b>						
Property, Plant and Equipment (16)	551,035	522,545	462,110	464,472	470,835	2,470,997
<b>Current Assets</b>						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	122,000	122,000	122,000	122,000	122,000	610,000
Cash and Cash Equivalents (13)	419,082	480,077	527,578	556,845	582,479	2,566,061
<b>Total Current Assets</b>	<b>541,082</b>	<b>602,077</b>	<b>649,578</b>	<b>678,845</b>	<b>704,479</b>	<b>3,176,061</b>
<b>Current Liabilities (14)</b>						
Payables	196,111	170,000	170,000	170,000	170,000	876,111
<b>Total Current Liabilities</b>	<b>196,111</b>	<b>170,000</b>	<b>170,000</b>	<b>170,000</b>	<b>170,000</b>	<b>876,111</b>
<b>Net Current Assets</b>	<b>344,971</b>	<b>432,077</b>	<b>479,578</b>	<b>508,845</b>	<b>534,479</b>	<b>2,299,950</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-	-
<b>Net Assets</b>	<b>896,006</b>	<b>954,623</b>	<b>941,688</b>	<b>973,317</b>	<b>1,005,313</b>	<b>4,770,947</b>
<b>Reserves</b>						
Retained Funds	896,006	954,623	941,688	973,317	1,005,313	4,770,947

## Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
Current Assets	541,082	602,077	649,578	678,845	704,479	3,176,061
Current Liabilities	196,111	170,000	170,000	170,000	170,000	876,111
<b>Working Capital</b>	<b>344,971</b>	<b>432,077</b>	<b>479,578</b>	<b>508,845</b>	<b>534,479</b>	<b>2,299,950</b>
Government Allocation	701,406	708,420	715,504	722,659	729,886	3,577,876
<b>FSI</b>	<b>49 %</b>	<b>61 %</b>	<b>67 %</b>	<b>70 %</b>	<b>73 %</b>	<b>64 %</b>

**Cash Budget**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
	€	€	€	€	€	€
<b>Cash Inflows</b>						
Government cash inflows	772,380	779,394	786,478	793,633	800,860	3,932,746
Cash flows from Bye-Laws & L.N fees	54,200	54,742	54,689	54,842	55,801	274,274
Local Enforcement cash flows	10,400	10,400	10,400	10,400	10,400	52,000
<b>Finance cash flows</b>						
Loan Proceeds						-
Investment income						-
	-	-	-	-	-	-
<b>Capital cash flow</b>						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	20,360	20,360	20,360	20,360	20,360	101,800
<b>TOTAL Inflows</b>	<b>857,340</b>	<b>864,896</b>	<b>871,928</b>	<b>879,236</b>	<b>887,421</b>	<b>4,360,820</b>
<b>Cash Outflows</b>						
Personal Emoluments	196,152	197,868	199,600	201,350	203,118	998,088
Operations & Maintenance	499,133	499,617	518,039	541,457	551,128	2,609,374
Administration	59,048	56,416	56,787	57,162	57,541	286,955
Finance	2,200	-	-	-	-	2,200
<b>Capital</b>						
Acquisition of property						-
Construction	75,075					75,075
Improvements	76,650	50,000	50,000	50,000	50,000	276,650
Special programmes						-
						-
	151,725	50,000	50,000	50,000	50,000	351,725
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>908,258</b>	<b>803,901</b>	<b>824,427</b>	<b>849,969</b>	<b>861,787</b>	<b>4,248,341</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(50,918)</b>	<b>60,995</b>	<b>47,501</b>	<b>29,267</b>	<b>25,634</b>	<b>112,479</b>
Brought forward (Bank /Cash Bal.)	470,000	419,082	480,077	527,578	556,845	470,000
Carry forward	419,082	480,077	527,578	556,845	582,479	582,479

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
	€	€	€	€	€	€
<b>Income</b>						
<b>1 Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	701,406	708,420	715,504	722,659	729,886	3,577,876
0002-0004 In terms of section 58 CAP 363	6,500	6,500	6,500	6,500	6,500	32,500
0005-0019 Other Income	64,474	64,474	64,474	64,474	64,474	322,370
	<b>772,380</b>	<b>779,394</b>	<b>786,478</b>	<b>793,633</b>	<b>800,860</b>	<b>3,932,746</b>
<b>2 Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	-					-
0026-0035 Income from Permits	54,200	54,742	54,689	54,842	55,801	274,274
	<b>54,200</b>	<b>54,742</b>	<b>54,689</b>	<b>54,842</b>	<b>55,801</b>	<b>274,274</b>
<b>3 Local Enforcement Income</b>						
0037 Commission from Regional Committees	10,400	10,400	10,400	10,400	10,400	52,000
0038-0055 Contraventions						-
	<b>10,400</b>	<b>10,400</b>	<b>10,400</b>	<b>10,400</b>	<b>10,400</b>	<b>52,000</b>
<b>4 Investment Income</b>						
0091-0095 Bank interest						-
0096-0099 Income received from Government Securities						-
	-	-	-	-	-	-
<b>5 General Income</b>						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions	360	360	360	360	360	1,800
0120-0129 General Income	20,000	20,000	20,000	20,000	20,000	100,000
	<b>20,360</b>	<b>20,360</b>	<b>20,360</b>	<b>20,360</b>	<b>20,360</b>	<b>101,800</b>
<b>Total</b>	<b>857,340</b>	<b>864,896</b>	<b>871,928</b>	<b>879,236</b>	<b>887,421</b>	<b>4,360,820</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>6 Personal Emoluments</b>						
1100 Mayor's Allowance	15,516	15,671	15,828	15,986	16,146	79,148
1200 Employees' Salaries & Wages	131,807	133,125	134,456	135,801	137,159	672,349
1300 Bonuses	11,983	12,103	12,224	12,346	12,470	61,126
1400 Income Supplements	-	-	-	-	-	-
1500 Social Security Contributions	12,246	12,368	12,492	12,617	12,743	62,466
1600 Allowances	22,600	22,600	22,600	22,600	22,600	113,000
1700 Overtime	2,000	2,000	2,000	2,000	2,000	10,000
	<b>196,152</b>	<b>197,868</b>	<b>199,600</b>	<b>201,350</b>	<b>203,118</b>	<b>998,088</b>
<b>7 Operations and Maintenance</b>						
2100-2149 Public Utilities	2,700	2,727	2,754	2,782	2,810	13,773
2200-2259 Public Materials & Supplies	7,000	7,070	7,141	7,212	7,284	35,707
2300-2399 Repairs & Upkeep	60,000	56,093	70,080	89,018	94,165	369,356
2400-2449 Rent	23,754	23,992	24,232	24,474	24,719	121,170
3010 Street Lighting	33,600	33,936	34,275	34,618	34,964	171,394
3020 Lease of Equipment	120	121	122	124	125	612
3030 Insurance	7,160	7,232	7,304	7,377	7,451	36,523
3035 Bank Charges	1,200	1,212	1,224	1,236	1,249	6,121
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	77,500	78,275	79,058	79,848	80,647	395,328
3041 Refuse Collection	106,383	107,447	108,521	109,606	110,702	542,660
3042 Bulky Refuse Collection	24,655	24,902	25,151	25,402	25,656	125,765
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	48,251	48,734	49,221	49,713	50,210	246,129
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	4,000	4,040	4,080	4,121	4,162	20,404
3055 Cleaning of Council Premises	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	41,300	41,713	42,130	42,551	42,977	210,672
3061 Cleaning & Maintenance of Soft Areas	12,500	12,625	12,751	12,879	13,008	63,763
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	7,924	8,003	8,083	8,164	8,246	40,420
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	12,886	13,014	13,145	13,276	13,409	65,730
3300-3379 Hospitality	16,700	16,867	17,036	17,206	17,378	85,187
3380-3389 Community	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	10,000	10,100	10,201	10,303	10,406	51,010
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
Security Services	1,500	1,515	1,530	1,545	1,561	7,652
	<b>499,133</b>	<b>499,617</b>	<b>518,039</b>	<b>541,457</b>	<b>551,128</b>	<b>2,609,374</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities	4,800	4,848	4,896	4,945	4,995	24,485
2260-2299 Office Materials & Supplies	100	100	100	100	100	500
2450-2499 Office Rent	-	-	-	-	-	-
2500-2599 National & International Memberships	300	300	300	300	300	1,500
2600-2699 Office Services	11,390	11,390	11,390	11,390	11,390	56,948
2700-2799 Transport	4,700	4,700	4,700	4,700	4,700	23,500
2800-2899 Travel	3,000	-	-	-	-	3,000
2900-2999 Information Services	2,500	2,500	2,500	2,500	2,500	12,500
3050 Office Cleaning	10,596	10,701	10,808	10,917	11,026	54,048
3140-3199 Professional Services	18,263	18,446	18,630	18,817	19,005	93,161
3200-3299 Training	700	707	714	721	728	3,571
3345 Office Hospitality	2,400	2,424	2,448	2,473	2,497	12,242
3400-3499 Incidental Expenses	300	300	300	300	300	1,500
	-	-	-	-	-	-
	<b>59,048</b>	<b>56,416</b>	<b>56,787</b>	<b>57,162</b>	<b>57,541</b>	<b>286,955</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	84,427	78,490	65,436	47,638	43,638	319,627
	84,427	78,490	65,436	47,638	43,638	319,627
<b>Total</b>	<b>838,760</b>	<b>832,390</b>	<b>839,862</b>	<b>847,607</b>	<b>855,424</b>	<b>4,214,044</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Period 2022-2026
	€	€	€	€	€	€
<b>11 Inventory</b>						
5201-5249 Stationery						-
5250-5299 Consumables						-
	-	-	-	-	-	-
<b>12 Receivables</b>						
0201-0209 Receivables	100,000	100,000	100,000	100,000	100,000	500,000
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income	22,000	22,000	22,000	22,000	22,000	110,000
						-
	<b>122,000</b>	<b>122,000</b>	<b>122,000</b>	<b>122,000</b>	<b>122,000</b>	<b>610,000</b>
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	419,082	480,077	527,578	556,845	582,479	2,566,061
	<b>419,082</b>	<b>480,077</b>	<b>527,578</b>	<b>556,845</b>	<b>582,479</b>	<b>2,566,061</b>
<b>14 Payables</b>						
4000 Payables	144,751	120,000	120,000	120,000	120,000	624,751
4100 Accruals	51,360	50,000	50,000	50,000	50,000	251,360
4150 Deferred Income						-
Short-term Borrowings						-
	<b>196,111</b>	<b>170,000</b>	<b>170,000</b>	<b>170,000</b>	<b>170,000</b>	<b>876,111</b>
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Building	Street Signs, Mirrors & Lights	<b>Total</b>
% of depreciation	8%	20%	10%	10%	0%	20%	25%	3%		
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2022	87,799	76,796	233,720	2,030,300	20,417	4,028	13,860	543,820	52,200	<b>3,062,940</b>
Additions	-	18,400	58,250	-	-	-	-	500,500	-	<b>577,150</b>
Disposals	-	-	-	-	-	-	-	-	-	<b>-</b>
As at 31 December 2022	<b>87,799</b>	<b>95,196</b>	<b>291,970</b>	<b>2,030,300</b>	<b>20,417</b>	<b>4,028</b>	<b>13,860</b>	<b>1,044,320</b>	<b>52,200</b>	<b>3,640,090</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2022	28,411	2,300	34,273	1,279,359	6,690	-	-	-	-	<b>1,351,033</b>
Additions	-	16,000	-	-	-	-	-	425,425	-	<b>441,425</b>
Transfers	-	-	-	-	-	-	-	-	-	<b>-</b>
As at 31 December 2022	<b>28,411</b>	<b>18,300</b>	<b>34,273</b>	<b>1,279,359</b>	<b>6,690</b>	<b>-</b>	<b>-</b>	<b>425,425</b>	<b>-</b>	<b>1,792,458</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2022	41,893	63,744	184,311	667,447	-	2,129	13,860	187,447	51,339	<b>1,212,170</b>
Charge for the year	1,400	2,500	13,000	40,620	-	-	-	26,907	-	<b>84,427</b>
Released on disposal	-	-	-	-	-	-	-	-	-	<b>-</b>
As at 31 December 2022	<b>43,293</b>	<b>66,244</b>	<b>197,311</b>	<b>708,067</b>	<b>-</b>	<b>2,129</b>	<b>13,860</b>	<b>214,354</b>	<b>51,339</b>	<b>1,296,597</b>
<b>Budgeted NBV 31 Dec 2021</b>										<b>-</b>
<b>Budgeted NBV 31 Dec 2022</b>	16,095	10,652	60,386	42,874	13,727	1,899	-	404,541	861	<b>551,035</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Building	Street Signs, Mirrors & Lights	<b>Total</b>
% of depreciation	8%	20%	10%	10%	0%	20%	25%	3%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2023	87,799	95,196	291,970	2,030,300	20,417	4,028	13,860	1,044,320	52,200	<b>3,640,090</b>
Additions			50,000							<b>50,000</b>
Disposals										-
As at 31 December 2023	<b>87,799</b>	<b>95,196</b>	<b>341,970</b>	<b>2,030,300</b>	<b>20,417</b>	<b>4,028</b>	<b>13,860</b>	<b>1,044,320</b>	<b>52,200</b>	<b>3,690,090</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2023	28,411	18,300	34,273	1,279,359	6,690	-	-	425,425	-	<b>1,792,458</b>
Additions										-
Transfers										-
As at 31 December 2023	<b>28,411</b>	<b>18,300</b>	<b>34,273</b>	<b>1,279,359</b>	<b>6,690</b>	-	-	<b>425,425</b>	-	<b>1,792,458</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2023	43,293	66,244	197,311	708,067	-	2,129	13,860	214,354	51,339	<b>1,296,597</b>
Charge for the year	1,400	2,500	9,000	40,620	-	232	9,000	15,738	-	<b>78,490</b>
Released on disposal										-
As at 31 December 2023	<b>44,693</b>	<b>68,744</b>	<b>206,311</b>	<b>748,687</b>	-	<b>2,361</b>	<b>22,860</b>	<b>230,092</b>	<b>51,339</b>	<b>1,375,087</b>
<b>Budgeted NBV 31 Dec 2022</b>	16,095	10,652	60,386	42,874	13,727	1,899	-	404,541	861	<b>551,035</b>
<b>Budgeted NBV 31 Dec 2023</b>	14,695	8,152	101,386	2,254	13,727	1,667	(9,000)	388,803	861	<b>522,545</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Building	Street Signs, Mirrors & Lights	<b>Total</b>
% of depreciation	8%	20%	10%	10%	0%	20%	25%	3%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2024	87,799	95,196	341,970	2,030,300	20,417	4,028	13,860	1,044,320	52,200	<b>3,690,090</b>
Additions			5,000							<b>5,000</b>
Disposals										<b>-</b>
As at 31 December 2024	<b>87,799</b>	<b>95,196</b>	<b>346,970</b>	<b>2,030,300</b>	<b>20,417</b>	<b>4,028</b>	<b>13,860</b>	<b>1,044,320</b>	<b>52,200</b>	<b>3,695,090</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2024	28,411	18,300	34,273	1,279,359	6,690	-	-	425,425	-	<b>1,792,458</b>
Additions										<b>-</b>
Transfers										<b>-</b>
As at 31 December 2024	<b>28,411</b>	<b>18,300</b>	<b>34,273</b>	<b>1,279,359</b>	<b>6,690</b>	<b>-</b>	<b>-</b>	<b>425,425</b>	<b>-</b>	<b>1,792,458</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2024	44,693	68,744	206,311	748,687	-	2,361	22,860	230,092	51,339	<b>1,375,087</b>
Charge for the year	1,400	2,500	14,000	22,798	-	-	9,000	15,738	-	<b>65,436</b>
Released on disposal										<b>-</b>
As at 31 December 2024	<b>46,093</b>	<b>71,244</b>	<b>220,311</b>	<b>771,485</b>	<b>-</b>	<b>2,361</b>	<b>31,860</b>	<b>245,829</b>	<b>51,339</b>	<b>1,440,522</b>
<b>Budgeted NBV 31 Dec 2023</b>	14,695	8,152	101,386	2,254	13,727	1,667	(9,000)	388,803	861	<b>522,545</b>
<b>Budgeted NBV 31 Dec 2024</b>	13,295	5,652	92,386	(20,544)	13,727	1,667	(18,000)	373,066	861	<b>462,110</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Building	Street Signs, Mirrors & Lights	<b>Total</b>
% of depreciation	8%	20%	10%	10%	0%	20%	25%	3%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2025	87,799	95,196	346,970	2,030,300	20,417	4,028	13,860	1,044,320	52,200	<b>3,695,090</b>
Additions			50,000							<b>50,000</b>
Disposals										<b>-</b>
As at 31 December 2025	<b>87,799</b>	<b>95,196</b>	<b>396,970</b>	<b>2,030,300</b>	<b>20,417</b>	<b>4,028</b>	<b>13,860</b>	<b>1,044,320</b>	<b>52,200</b>	<b>3,745,090</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2025	28,411	18,300	34,273	1,279,359	6,690	-	-	425,425	-	<b>1,792,458</b>
Additions										<b>-</b>
Transfers										<b>-</b>
As at 31 December 2025	<b>28,411</b>	<b>18,300</b>	<b>34,273</b>	<b>1,279,359</b>	<b>6,690</b>	<b>-</b>	<b>-</b>	<b>425,425</b>	<b>-</b>	<b>1,792,458</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2025	46,093	71,244	220,311	771,485	-	2,361	31,860	245,829	51,339	<b>1,440,522</b>
Charge for the year	1,400	2,500	19,000	-	-	-	9,000	15,738	-	<b>47,638</b>
Released on disposal										<b>-</b>
As at 31 December 2025	<b>47,493</b>	<b>73,744</b>	<b>239,311</b>	<b>771,485</b>	<b>-</b>	<b>2,361</b>	<b>40,860</b>	<b>261,567</b>	<b>51,339</b>	<b>1,488,160</b>
<b>Budgeted NBV 31 Dec 2024</b>	13,295	5,652	92,386	(20,544)	13,727	1,667	(18,000)	373,066	861	<b>462,110</b>
<b>Budgeted NBV 31 Dec 2025</b>	11,895	3,152	123,386	(20,544)	13,727	1,667	(27,000)	357,328	861	<b>464,472</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Building	Street Signs, Mirrors & Lights	<b>Total</b>
% of depreciation	8%	20%	10%	10%	0%	20%	25%	3%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2026	87,799	95,196	396,970	2,030,300	20,417	4,028	13,860	1,044,320	52,200	<b>3,745,090</b>
Additions			50,000							<b>50,000</b>
Disposals										-
As at 31 December 2026	<b>87,799</b>	<b>95,196</b>	<b>446,970</b>	<b>2,030,300</b>	<b>20,417</b>	<b>4,028</b>	<b>13,860</b>	<b>1,044,320</b>	<b>52,200</b>	<b>3,795,090</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2026	28,411	18,300	34,273	1,279,359	6,690	-	-	425,425	-	<b>1,792,458</b>
Additions										-
Transfers										-
As at 31 December 2026	<b>28,411</b>	<b>18,300</b>	<b>34,273</b>	<b>1,279,359</b>	<b>6,690</b>	-	-	<b>425,425</b>	-	<b>1,792,458</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2026	47,493	73,744	239,311	771,485	-	2,361	40,860	261,567	51,339	<b>1,488,160</b>
Charge for the year	1,400	2,500	24,000	-	-	-	-	15,738	-	<b>43,638</b>
Released on disposal										-
As at 31 December 2026	<b>48,893</b>	<b>76,244</b>	<b>263,311</b>	<b>771,485</b>	-	<b>2,361</b>	<b>40,860</b>	<b>277,304</b>	<b>51,339</b>	<b>1,531,797</b>
<b>Budgeted NBV 31 Dec 2025</b>	11,895	3,152	123,386	(20,544)	13,727	1,667	(27,000)	357,328	861	<b>464,472</b>
<b>Budgeted NBV 31 Dec 2026</b>	10,495	652	149,386	(20,544)	13,727	1,667	(27,000)	341,591	861	<b>470,835</b>